

Summary of the Proceedings of the UTokyo Management Policy Council Meeting (4th Meeting of FY2025)

1. **Date:** Thursday, December 18, 2025
2. **Venue:** Yasuda Auditorium, 2nd Floor Conference Room and Online (Zoom)
3. **Attendees:** Teruo Fujii, Hiroaki Aihara, Akira Sugano, Kaori Hayashi, Yukiko Gotoh, Yukiko Muramoto, Ryuuji Yamamoto, Jeffrey Welsler, Peter Gruss, Yoko Takeda, Yumiko Noda, Chikatomo Hodo, Keiko Honda, Geeta Mehta
4. **Agenda:**
 1. Report on the Half-term Financial Results for Fiscal Year 2025
 2. Risk Governance at UTokyo
 3. Other Matters
5. **Materials:**
 - 1-1. Interim financial results for FY2025 - Overview
 - 1-2. Interim financial statements (BS,PL) - Summary
 - 1-3. BS, PL, Acceptance of External Funds - 3 year trends
 - 1-4. 2025 Fiscal Year UTokyo Budget Plan [Corporation Frame] <<Financial Results as of September, 2025>>
 - 2-1. Overview of Risk Governance at UTokyo
 - 2-2. Summary of Roles and Authority for Each Committee
 3. Management Policy Council Meeting Schedule for FY2025
6. **Proceedings:**
 - (1) **Report on the Half-term Financial Results for Fiscal Year 2025:**
 - Akira Sugano reported on the FY2025 half-term financial results and explained the major factors contributing to changes in assets, based on Materials 01-1 through 01-4. Following the report, a discussion was held regarding the utilization of external funding and the handling of indirect cost rates.
 - (2) **Risk Governance at UTokyo:**
 - President Fujii reported on the status of the university's risk-governance reform efforts, including the establishment of the Reform Committee for the Graduate School of Medicine, Faculty of Medicine, and University Hospital, as well as the Risk Governance Enhancement Committee. Subsequently, Executive Director Iwadare, Chair of the Risk Governance Enhancement Committee, provided an explanation of the direction of the risk-governance reform currently under consideration within the Committee.
 - (3) **Other Matters**
 - The administrative office provided an explanation of the schedule for the 5th Management Policy Council meetings for FY2025, based on Material 3.
 - The administrative office proposed that Material 01-2, related to Agenda Item 1 "Report on the Half-term Financial Results for Fiscal Year 2025" be kept confidential pursuant to Article 2, Paragraph 1 of the *Understanding on the Operation of the University of Tokyo Management Policy Council*, noting that although the material was provided to assist the members' judgment, the contents of pages 3-4 could influence the university's future management decisions and decision-making processes. This proposal was approved after deliberation.